



Wednesday, 8 March 2017

ASX Market Announcement Office
ASX Limited
Level 4, Exchange Centre
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SYDNEY NSW 2000

Following HCM's ASX update today, CHAMP will accept the HCM offer; Offer should be declared unconditional tomorrow

- Bradken's largest shareholder, CHAMP, has advised Bradken that it will accept the HCM Offer today
- As a result, Bradken understands that HCM will declare the Offer unconditional tomorrow

Following the announcement released to the ASX by Hitachi Construction Machinery Co., Ltd ("HCM") earlier today, Bradken has been advised by its major shareholder, CHAMP Private Equity Pty. Ltd. ("CHAMP") that it will accept the HCM Offer today. Bradken therefore understands that, following CHAMP's acceptance, HCM will declare the Offer unconditional tomorrow.

CHAMP CEO, Mr. John Haddock said: "Following HCM's announcement this morning, CHAMP will accept the HCM Offer today. CHAMP is proud of its long relationship with Bradken and wishes both Bradken and HCM the best of success in the future."

Bradken's chairman Mr. Phil Arnall said: "I am very pleased that given HCM's announcement earlier today and CHAMP's decision, the HCM Offer should be declared unconditional tomorrow and that this process is moving towards completion. I have similar sentiments to those expressed by John Haddock and note that CHAMP has been a supportive partner to our company since 2001."

Mr Arnall added, "I would encourage all shareholders to accept immediately as we expect that only those shareholders whose acceptances are received by 7pm (AEDT time) today will be assured of accelerated payment."

Full details of the Offer are set out in the Bidder's Statement and the Target's Statement, both of which were released on 25 October 2016 (and supplements to these released on 30 January 2017 and 15 February 2017 respectively). Copies can be found on the Bradken website at www.bradken.com.



For more information, please call the Shareholder Information Line on 1300 131 543 (within Australia) or +61 1300 131 543 (outside Australia) between 9.00am and 5.00pm (Sydney time) Monday to Friday.

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About Bradken

Bradken is a leading supplier of differentiated consumable and capital products for the mining, freight rail, transport, defence, oil & gas, power generation, sugar and other primary industries. The Company employs approximately 3,050 people in 19 manufacturing facilities and more than 39 sales and service centres across Australia, New Zealand, USA, Canada, India, Indonesia, Malaysia, South Africa, South America and China. Bradken became a publicly listed company in August 2004 has been in business for over 90 years and operates three market-focused divisions, supported by two global support functions.

For further information about Bradken, visit www.bradken.com